

Copper Valley Club, Inc.

STATEMENT OF FINANCIAL POSITION

As of September 30, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	-2,364.51
Cash Money Market	0.02
Total Bank Accounts	\$ -2,364.49
Accounts Receivable	
Accounts Receivable	2,067.07
Total Accounts Receivable	\$2,067.07
Other Current Assets	
Accounts Receivable Cash Basis	0.00
Undeposited Funds	497.38
Total Other Current Assets	\$497.38
Total Current Assets	\$199.96
Fixed Assets	
Building, Equip, Improvement	0.00
Accumulated Depreciation	-745,795.58
Original Cost	868,780.90
Total Building, Equip, Improvement	122,985.32
Land	21,407.95
Total Fixed Assets	\$144,393.27
TOTAL ASSETS	\$144,593.23
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,072.82
Total Accounts Payable	\$3,072.82
Other Current Liabilities	
Accounts Payable Loan	
Friends of CVC	52,000.00
Light Loan	0.00
Total Accounts Payable Loan	52,000.00
Accrued Payroll Taxes	5,993.55
CT Unemployment Employer	-291.25
CT - State Withholding	-1,065.76
Federal Unemployment Employer	-42.00
Federal Withholding Tax	-3,956.59
FICA Employer	-868.80
FICA Withholding	-1,883.25
Medicare Employer	-203.19
Medicare Tax Payable	-203.19

	TOTAL
Total Accrued Payroll Taxes	-2,520.48
Connecticut Dept of Revenue Payable	11.04
Dues Tax Payable	3.00
Other Taxes	0.00
Sales Tax Payable	0.00
Total Connecticut Dept of Revenue Payable	14.04
Direct Deposit Payable	0.00
line of credit	0.00
Payroll Liabilities	
CT Income Tax	179.46
CT Unemployment Tax	0.00
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	161.33
Total Payroll Liabilities	340.79
Total Other Current Liabilities	\$49,834.35
Total Current Liabilities	\$52,907.17
Long-Term Liabilities	
Membership Bonds	18,675.00
Shareholder Notes Payable	2,200.00
Total Long-Term Liabilities	\$20,875.00
Total Liabilities	\$73,782.17
Equity	
Opening Bal Equity	327,458.55
Paid in Surplus	49,250.00
Retained Earnings	-308,628.82
Net Revenue	2,731.33
Total Equity	\$70,811.06
TOTAL LIABILITIES AND EQUITY	\$144,593.23